

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

ROCKY MOUNTAIN RAIL AUTHORITY Held: Friday,
October 24, 2008, at 1:00 p.m. at the Jefferson County
Administration Building, Lookout Mountain Room, 100
Jefferson County Parkway, Golden, CO 80401.

Attendance:

A meeting of the Board of Directors of the Rocky Mountain
Rail Authority was scheduled in compliance with the laws of
the State of Colorado, with the following Board members in
attendance;

Harry Dale, Chair, Clear Creek County (Commissioner)
Gail Drumm, Secretary, Town of Monument (Council)
John Tangen- RFTA Controller, Fiscal Agent RMRA
Robert Broom, City of Aurora (Council) (via teleconference)
Diane Mitsch-Bush, Routt County (Commissioner) (via
teleconference)
Diane Mitsch-Bush, Steamboat Springs (Representing as
alternate) (via teleconference)
Greg Schroeder - Eagle County (Staff)
Dorothea Farris- RFTA/Pitkin County (Commissioner) (via
teleconference)
Karen Tussey- Yampa (Council)
Kate Newman- Jefferson County (Staff)
Gene Putman- City of Thornton (Staff)
Dave Downing, Westminster (Staff)
Robert Bowland- Idaho Springs (Council)
Rick Garcia- City and County of Denver (Council)
Bill Moore- City of Pueblo (Staff)
Pete Morlan, Trinidad (Council) (via teleconference)
David Menter- Colorado Springs (Staff) (via teleconference)
Tom Rogalski- Hayden (Council) (via teleconference)
Bob French, Summit County (Council) (via teleconference)
Catherine Green, Town of Monument (Staff) (alternate)
Mark Gordon, Town of Vail, (Council) (via teleconference)
Wilma Rose, City of Brighton (Council)

Also present were:

Tamara Gilida- Icenogle, Norton, Smith, Blieszner, Gilida &
Pogue, P.C. (RMRA Attorney)
Mark Boggs- PBS&J (RMRA Project Director)
Scott Meszaros- Town of Monument (Staff)
George Scheuernstuhl, DRCOG (Consultant)

Call to Order

Chair Dale, noting the absence of a quorum, called to order the

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	<p>meeting of the Board of Directors of the Rocky Mountain Rail Authority.</p>
Consideration and Approval of Minutes September 26 th Meeting	<p>Chair Dale asked if there are any corrections to the minutes of September 26th.</p> <p>Directors noted the following changes to the draft minutes; Director Morlan (Trinidad) and Director Gordon (Vail) were in attendance but were not noted as being present. On pg. 2, "Call to Order Section" should be amended on line two from "asked" to "and". Throughout the document RFTA should be amended as to not be spelled "RAFTA". On pg. 3, second to last paragraph "Cooper" should be amended to "Copper" Mountain.</p> <p>Changes noted, no action taken.</p>
Consideration of Approval of New Member Jurisdictions	<p>Chair Dale stated that there are no member jurisdictions to consider at this meeting.</p>
Review of Members, Alternates and Contact Information	<p>Chair Dale commented that any member jurisdictions that has any changes to their members, alternates or with their contact information to please forward those corrections on to Chair Dale's e-mail.</p>
Financial Report	<p>Director Tangen reviewed the September Balance Sheet/Statement of Net Assets. He reviewed the Accounts Payable provided on the Balance Sheet. He stated that contractors are getting invoices in to him very timely. Currently Assets (Receivables) are at \$716,472 and Liabilities (project consultants) are at \$152k. Director Tangen stated that on the Income Statement, revenues are approximately \$236k, \$750k project spent. He stated that \$367.00 of disallowed costs due to receipts not being provided by the project consultant were received, \$127.00 of that will be paid. The August CDOT reimbursement has not yet been received (he was informed that it is in the mail).</p> <p>Director Dale stated that RFTA will float the funds until the check is received.</p> <p>Director Tangen commented that without the CDOT reimbursement there is a \$20k deficit. No action taken.</p>
Consideration of Approval of Resolution for Exemption of 2007 Audit	<p>Director Tangen detailed the request for exemption from audit requirements which will be filed upon approval of a resolution which will be presented at the next meeting. A joint 2007/2008 audit will be filed to obtain an unqualified opinion (auditors must have beginning balances from the 1st year numbers).</p>

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Ms. Tamara Gilida, Icenogle, Norton, Smith, Blieszner, Gilida & Pogue, P.C. (RMRA Attorney) stated that such an exemption requires a majority of Board members to sign the Exemption Resolution request.

Chair Dale stated that approving members at the next meeting will each be provided an individual signature page in the meeting materials (to be e-mailed out prior to the meeting with the agenda) to be signed and they will all be submitted collectively. The individual signature pages (for those not in attendance at the meeting participating via teleconference) will need to be forwarded on to RMRA legal council.

Public Hearing for RMRA 2009 Budget

Chair Dale stated that due to a lack of quorum, the public hearing will be continued to the next Board meeting in November.

Consideration of Approval of RMRA 2009 Budget

Chair Dale reviewed the 2009 Draft Budget document format.

Director Tussey stated that the 2009 contribution from Yampa is \$500, not \$250 as noted.

No action taken.

Feasibility Study Steering Committee Report

Chair Dale reviewed the Expanded Web Site On-Line, November 1 Alternatives Development Workshop (handout on the agenda was handed out), Methodology Technical Report, Scoping Report, Existing Conditions Report, Survey, and Peer Review Panel. Chair Dale encouraged that at least the member jurisdictions should have a representative at the Alternatives Development Workshop and encouraged as much participation at the event as possible.

Mark Boggs, RMRA Project Director, summarized the Peer Review activities and members. He stated that they will meet on November 19/20th and a report will be prepared following the panel evaluation of the TEMS process. He provided an update on the features of the website.

Outreach Committee Report

Chair Dale stated that the only activity was an I-70 Corridor update that was conducted for elected officials. He commented that interest continues to grow. There are no specific meetings scheduled for outreach, he encouraged interested persons to contact him if they have outreach groups or parties to contact.

2009 Meeting Schedule

Chair Dale stated that the Steering Committee is scheduled to meet from 9:30 to 12:00 and the Board from 1:00 to 3:00 on January 23, February 27, March 27, April 24, May 22, June 26, July 24, and August 28. These are the fourth Friday of

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each month. Discussion ensued regarding schedule conflicts; however consensus was that the fourth Fridays work best for the majority of the Board.

Next RMRA Board Meeting

Chair Dale stated that the next Board meeting will be held on November 21st at 1:00pm, Jefferson County Courthouse, Lookout Mountain Room.

Adjournment

In that there were no further items of business to discuss, the meeting stood adjourned at 2:48 p.m.

Secretary of the Meeting